

AR87

TORONTO STOCK EXCHANGE

AMENDING FILING STATEMENT NO. 332.  
FILED, OCTOBER 7th. 1966.

MENTOR EXPLORATION AND DEVELOPMENT CO., LIMITED  
Full corporate name of Company

AMENDING FILING STATEMENT

(To be filed with respect to any change in a Filing Statement filed within a period of six months)

To be read in conjunction with Filing Statement No. 1471 dated July 25, 1966.

Brief statement of the material change in the affairs of the company in respect of which this amending filing statement is filed.	Acquisition of shares of Equity Exploration Limited (See Item 17).
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	The Company has outstanding a loan of \$300,000.00 from the Canadian Imperial Bank of Commerce, City Hall Branch, Toronto, Ontario, which loan is secured by the hypothecation by the Company of the following securities: 22,100 shares of Agnico Mines Limited; 165,000 shares of Martin-McNeely Mines Ltd.; 634,500 shares of Equity Explorations Limited; 10,700 shares of Cochenour Willans Gold Mines Limited; 223 Silver Bars (235,391.55 ozs. of Silver).
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	The Company intends to proceed with exploration, development and mining operations on the thirty (30) Crown granted mineral claims in Range IV, Coast District, Province of British Columbia, under lease from Deer Horn Mines Limited. The Company also proposes to continue exploration work on its other mining properties in the Cobalt area of Ontario.
10. Brief statement of company's chief development work during past year.	Subsequent to the filing of Filing Statement No. 1471 the Company completed in August, 1966, its diamond drilling programme on the Sycee Claim Group in Coleman Township Temiskaming District of Ontario.
11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	963,500 free shares of Equity Explorations Limited were acquired by the Company on the open market at a total cost of \$714,115.00. A further 186,492 escrowed shares of Equity Explorations Limited were acquired from the following persons at a total cost of \$91,114.67: Michael Duggan, 5605 Andre Street, - 102,761 shares - \$53,435.72 Pierrefonds Park, Pierrefonds, P. Q.  A. E. Broadley, Suite 550, 12 Richmond St., E., - 83,731 shares - \$37,678.95 Toronto, Ontario.  186,492 shares - \$91,114.67
12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	Michael Duggan, 5605 Andre Street, Pierrefonds Park, Pierrefonds, P.Q. is the only person who has received or will receive a greater than 5% interest in the said sum of \$53,435.72 referred to in Item 11. A. E. Broadley, Suite 550, 12 Richmond Street East, Toronto, Ontario, is the only person who has received or will receive a greater than 5% interest in the said sum of \$37,678.95 referred to in Item 11.
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	An itemized statement of the investments held by the Company showing cost and present market value thereof is annexed hereto as Schedule "A". See Schedule "A" on page 2.
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	There are no other material facts.

DATED September 21, 1966

CERTIFICATE OF THE COMPANY

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

MENTOR EXPLORATION AND DEVELOPMENT CO. LIMITED  
CORPORATE SEAL  
"P. Penna" Per: *Charles Penna*  
"B. Kraft"

CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)



SCHEDULE "A"

Re: Mentor Exploration and Development Co. Limited

<u>Company</u>	<u>No. of Shares</u>	<u>Cost</u>	<u>Market Value</u>
New Jason Mines Limited	333	\$ 20.00	\$ 17.00
Leitch Gold Mines Limited	19,800	100,340.00	101,970.00
Agnico Mines Limited	22,100	22,965.00	35,802.00
Cochenour Willans Gold Mines, Limited	50,600	55,749.50	187,220.00
Martin-McNeely Mines Ltd.	165,000	117,791.34	74,250.00
Craigmont Mines Ltd.	2,350	31,818.25	29,375.00
Equity Exploration Limited	963,500	714,115.00	645,545.00
The Patino Mining Corporation	2,400	27,037.50	24,900.00
		<u>\$1,069,836.59</u>	<u>\$1,099,079.00</u>

Unlisted Companies

Canadian Manganese Mining Corporation	3,180	1.00	nil
Daniel Mining Co. Ltd.	5,000	250.00	300.00
Kinasco Exploration & Mining Limited	102,000	1.00	nil
Aiguebelle Goldfields Limited	141,667	10,833.70	nil
Destorbelle Mines Limited	846,904	4,842.30	nil
Donrand Mines Limited	825,500	172.20	nil
Fairfax Mines Limited	101,600	8,441.02	nil
Orcour Gold Mines (1940)Ltd.	77,486	1.00	nil
Pershon Mines Limited	7,151	3.00	nil
The Russian Kid Mining Company Limited	10,000	1.00	nil
Cochenour Explorations Limited	20,000	20,000.00	nil
		<u>\$ 44,546.22</u>	<u>\$ 300.00</u>

Shares in Affiliated Companies

Sudbury Contact Mines Limited	985,582	<u>\$111,198.87</u>	<u>\$236,540.00</u>
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Escrowed Shares of Listed Company

Equity Explorations Limited	186,492	<u>\$ 91,114.67</u>
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# FINANCIAL STATEMENTS

## FINANCIAL STATEMENTS

### MENTOR EXPLORATION AND DEVELOPMENT CO. LIMITED

(Incorporated under the laws of the Province of Ontario)

#### Balance Sheet

As at August 31, 1966

#### Current Assets

#### ASSETS

Marketable securities, at lower of cost  
or market (Market Value \$1,099,079.00)  
Accounts Receivable

1,069,836.59  
1,414.14      1,071,250.73

#### Investments

Silver Bullion - at cost  
Shares in affiliated company - at  
cost (Market Value \$236,540.00)  
Escrowed Shares of Listed Company -  
at cost  
Unlisted and Escrowed Securities  
at cost or less  
Advances

330,285.89  
111,198.87  
91,114.67  
44,546.22  
3,717.16      48,263.38      580,862.81

#### Mining Claims and Properties

- at cost and deferred exploration  
expenditures  
Advances Re Drilling and Exploration  
Programmes - Red Lake Area

493,818.49  
75,000.00      568,818.49

#### Fixed Assets

Office Furniture - at cost  
Less: Allowance for Depreciation

3,051.55  
305.15      2,746.40

2,223,678.43

#### LIABILITIES

#### Current

Bank Overdraft - Secured  
Bank Loan - Secured  
Due to Brokers - Secured  
Accounts Payable and Accrued Liabilities

21,996.09  
300,000.00  
134,051.75  
6,886.72      462,934.56

#### Shareholders' Equity

#### Capital Stock

##### Authorized

5,000,000 Shares Par Value 50¢

##### Issued

3,455,746 Shares

Less Discount

1,727,873.00  
170,000.00  
1,557,873.00

#### CONTRIBUTED SURPLUS

245,093.25  
1,802,966.25

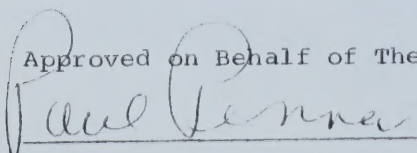
#### Deficit Account

Balance - July 1, 1966  
Less: Net Profit for period

53,570.65  
11,348.27      42,222.38      1,760,743.87

2,223,678.43

Approved on Behalf of The Board of Directors

 Director

 Director

MENTOR EXPLORATION AND DEVELOPMENT CO. LIMITED

(Incorporated under the laws of the Province of Ontario)

Statement of Source and Application of Funds

For the Period July 1, 1966, to August 31, 1966.

Source of Funds

Net Profit for Period 11,348.27

Application of Funds

Cost of Leases Lindquist Lake Area

Claims British Columbia

2,000.00

Exploration and Development Expenses

7,399.78

Cost of Escrowed Shares of Listed Company

91,114.67

Advances to Other Companies

200.00

100,714.45

Decrease in Working Capital

89,366.18

Summary of Changes in Working Capital

	August 31 1966	June 30 1966	Increase	Decrease
<u>Current Assets</u>				
Marketable Securities	1,069,836.59	746,106.59	323,730.00	
Due from Brokers		10,793.50		10,793.50
Accounts Receivable	<u>1,414.14</u>	<u>1,414.14</u>		
	1,071,250.73	758,314.23		
<u>Current Liabilities</u>				
Bank Overdraft	21,996.09	8,422.48		13,573.61
Bank Loan	300,000.00	50,000.00		250,000.00
Due to Brokers	134,051.75			134,051.75
Accounts Payable and Accrued Liabilities	<u>6,886.72</u>	<u>2,209.40</u>		<u>4,677.32</u>
	462,934.56	60,631.88	323,730.00	413,096.18
Working Capital	608,316.17	697,682.35		
Decrease in Working Capital	<u>89,366.18</u>		<u>89,366.18</u>	
	697,682.35	697,682.35	413,096.18	413,096.18

Approved On Behalf of The Board of Directors

Paul Penner Director

[Signature] Director



# THE TORONTO STOCK EXCHANGE

FILING STATEMENT NO. 1471.  
FILED, JULY 28th. 1966.

## MENTOR EXPLORATION AND DEVELOPMENT CO; LIMITED

Full corporate name of Company  
Subject to Part IV of The Corporations Act (Ontario)  
Incorporated by Letters Patent dated March 11, 1926.\*  
Particulars of incorporation (e.g., Incorporated under Part IV of the Corporations Act, 1953  
(Ontario) by Letters Patent dated May 1st, 1957).

Reference is made to previous  
Filing Statement No. 1401.

## FILING STATEMENT

(To be filed with respect to any material change in a company's affairs, including among other things, an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

\* Supplementary Letters Patent dated May 1, 1928; January 19, 1955 and February 21, 1961.

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	Obtaining of lease from Deer Horn Mines Limited of 30 Crown granted mineral claims in Range IV, Coast District, Province of British Columbia (See Item 20 hereof) Change in Investment Portfolio (See Schedule 1 to Balance Sheet).
2. Head office address and any other office address.	Suite 1101 - 365 Bay Street, Toronto, Ontario
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	President and Director - PAUL PENNA, Suite 1101, 365 Bay Street, Toronto 1, Ontario - Underwriter. Vice-President and Director - JULIUS OSHEROFF - 41 Ridgevale Drive, Toronto, Ontario - Executive. Secretary Treasurer and Director - BERNARD KRAFT, 106 Chiltern Hill Road, Toronto, Ontario - Chartered Accountant. Assistant Secretary Treasurer and Director - WILLIAM L. HOGARTH JR., 25 St. Mary's, Apt. 602, Toronto, Ontario, Mining Executive. Director - HON. C.P. McTAGUE, Q.C., 2 Clarendon Ave., Toronto, Ontario - One of Her Majesty's Counsel At the Annual Meeting of the Company held April 26, 1966 Julius Osheroff replaced Norman Sheriff as Vice-President and Director and The Honourable C.P. McTague Q.C. was elected a Director.
4. Share capitalization showing authorized and issued and outstanding capital.	Authorized: 5,000,000 shares with a par value of 50¢ each. Issued and Outstanding: 3,455,746
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	NONE
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	NONE
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	NONE
8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	NONE
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	The Company proposes to proceed with exploration, development and mining operations on the 30 Crown granted Mineral Claims referred to in Item 20 hereof. The Company also proposes to continue carrying out exploration on its other mining properties in the Cobalt area.
10. Brief statement of company's chief development work during past year.	Expended \$17,919.00 for survey and diamond drilling programme on Sycee Claim Group Coleman Township, Temiskaming District of Ontario. Company advanced sum \$75,000.00 to Cochenour Willans Gold Mines Limited, the proceeds thereof to be used in exploration of lands in Red Lake Mining Division referred to in Agreement dated January 21, 1966.

AR87



This is Schedule "A" to the Filing Statement  
of MENTOR EXPLORATION AND DEVELOPMENT CO;  
LIMITED (hereinafter called the "Company")

By an Agreement dated the 18th day of July, 1966, the Company obtained a lease of Thirty (30) Crown granted mineral claims in Range 1V, Coast District, Province of British Columbia (known as the Lindquist Lake Claims) from Deer Horn Mines Limited, Suite 711, 62 Richmond Street West, Toronto, Ontario, (hereinafter called the "Lessor") together with certain rights as therein and hereinafter described to obtain a conveyance thereof. The agreement is subject to the acceptance by The Toronto Stock Exchange of filing statements of each of the parties thereto. The said claims are leased to the Company for a term of five years and six months from the date of the agreement for a consideration of Two Thousand (\$2,000.00) dollars on the following terms and conditions:

1. The Company covenants and agrees

(a) To pay to the Lessor fifteen per cent (15%) of all net profits (after taxation thereof) derived from the sale of all mineral deposits and ores mined or extracted from the said claims by the Company;

(b) To expend on or with respect to exploration, development and mining operations on the said claims a minimum of

(i)	initial 18 months	-	\$ 25,000.
(ii)	next 12 months	-	\$ 50,000.
(iii)	next 12 months	-	\$ 60,000.
(iv)	next 12 months	-	\$ 80,000.
(v)	next 12 months	-	\$ 100,000.

Subject to its right to terminate the lease on 30 days prior notice in writing in which case it will be liable for the above expenditure to the date of termination prorated to the date of termination and subject to the acquisition of the said claims as hereinafter set forth.

2. In the event the Company shall bring a mine into production within the meaning of the Income Tax Act of Canada during the term of the lease, then from that date, the Company will not be obligated to make any further expenditure on or with respect to exploration, developments and mining operations on the said claims and shall be entitled to a conveyance thereof from the Lessor; the lease shall terminate, the Company shall become the owner of the said claims and the Lessor shall be entitled only to the portion of net profits set out aforesaid.
3. In the event the Company does not remedy a failure to carry out a condition of the agreement within three months after notice of such default by the Lessor, the agreement shall be automatically terminated.
4. In the event the Company does not bring a mine into production at or prior to the expiration of the term of the lease the Company shall have the right to renew the term of the lease for a further three (3) year period upon giving 30 days written notice to the Lessor if such renewal term is required for the purpose of bringing a mine into production.



# FINANCIAL STATEMENTS

## MENTOR EXPLORATION AND DEVELOPMENT CO; LIMITED

(Incorporated under the laws of the Province of Ontario)

### Balance Sheet

As At June 30, 1966

#### ASSETS

##### Current Assets

Marketable securities, at lower of cost or market (Market Value \$904,692.00)	746,106.59	
Due From Brokers	10,793.50	
Accounts Receivable	<u>1,414.14</u>	758,314.23

##### Investments

Silver Bullion - at cost	330,285.89	
Shares in affiliated company - at cost (Market Value \$236,540.00)	111,198.87	
Unlisted and Escrowed Securities at cost or less	44,546.22	
Advances	<u>3,517.16</u>	<u>48,063.38</u>
		489,548.14

##### Mining Claims and Properties

-at cost and defined exploration expenditures	484,418.71	
Advances Re Drilling and Exploration Programmes - Red River Area	<u>75,000.00</u>	559,418.71

##### Fixed Assets

Office Furniture - at cost	3,051.55	
Less: Allowance for Depreciation	<u>305.15</u>	<u>2,746.40</u>
		<u>1,810,027.48</u>

#### LIABILITIES

##### Current

Bank Overdraft - Secured	8,422.48	
Bank Loan - Secured	50,000.00	
Accounts Payable and Accrued Liabilities	<u>2,209.40</u>	60,631.88

##### Shareholders' Equity

##### Capital Stock

##### Authorized

5,000,000 Shares Par Value 50¢

##### Issued

3,455,746 Shares	1,727,873.00	
Less Discount	<u>170,000.00</u>	
	1,557,873.00	

##### CONTRIBUTED SURPLUS

245,093.25

1,802,966.25

##### Deficit Account

53,570.65 1,749,395.60

1,810,027.48

Approved On Behalf of The Board of Directors

Paul Senna Director

B. Kraft Director

MENTOR EXPLORATION AND DEVELOPMENT CO: LIMITED

(Incorporated under the laws of the Province of Ontario)

Statement of Source and Application of Funds

For the Period January 1, 1966 to June 30, 1966

Cash In Bank - January 1, 1966 19,528.02

Receipts

Accounts Receivable - Received	2,828.28	
Received From Brokers - Received	37,434.84	
Sale of Marketable Securities	88,806.91	
Sale of Silver Bullion	139,117.12	
Bank Loan Received	25,000.00	
Interest and Dividends Received	6,095.14	299,282.29
		<u>318,810.31</u>

Disbursements

Purchase of Marketable Securities	198,068.75	
Accounts Payable - Paid	7,633.97	
Advances to Other Companies	165.42	
Purchase of Shares of Cochenour Explorations Limited	20,000.00	
Advances re Drilling and Exploration Programme - Red Lake Area	75,000.00	
Exploration and Development Expenses	14,714.76	
Administration Expenses	11,649.89	327,232.79

Bank Overdraft - June 30, 1966 8,422.48

Approved On Behalf Of The Board of Directors'

Paul Penna. Director

B. Kraft Director



Statement of Material Changes Since  
Statement of Source and Application  
of Funds as of June 30, 1966.

There have been no material changes in the financial position of the Company subsequent to June 30, 1966, up to and including the date of the Filing Statement herein except for sales of securities of the Company on the open market, particulars of which are set forth in Schedule 1 annexed hereto.

Approved On Behalf of The Board of Directors.

Paul Penner

Director

[Signature]

Director.

Schedule 1 to Balance Sheet and  
Statement of Material Changes

MENTOR EXPLORATION AND DEVELOPMENT CO; LIMITED

Sales of Securities by  
Company subsequent to  
June 30, 1966, to date

<u>Company</u>	<u>No. of Shares</u>	<u>Proceeds of Sale</u>
Cochenour Willans Gold Mines, Limited	24,000	\$.98,340.00

SCHEDULE "B"

Re: Mentor Exploration and Development Co; Limited

<u>Company</u>	<u>No. of Shares</u>	<u>Cost</u>	<u>Market Value</u>
Falconbridge Nickel Mines Limited	1,000	\$ 83,000.00	\$ 92,500.00
New Jason Mines Limited	333	20.00	20.00
Leitch Gold Mines Limited	19,800	100,340.00	99,000.00
Agnico Mines Limited	40,700	53,887.50	65,934.00
Cochenour Willans Gold Mines, Limited	100,000	252,599.00	415,000.00



SCHEDULE "B" (Continued)

Re: Mentor Exploration and Development Co; Limited

<u>Company</u>	<u>No. of Shares</u>	<u>Cost</u>	<u>Market Value</u>
Martin-McNeely Mines Ltd.	165,000	\$ 117,791.34	\$ 90,750.00
Craigmont Mines Ltd.	8,550	111,431.25	113,288.00
The Patino Mining Corporation	2,400	<u>27,037.50</u>	<u>28,200.00</u>
		<u>\$ 746,106.59</u>	<u>\$ 904,692.00</u>

Unlisted Companies

Canadian Manganese Mining Corporation	3,180	1.00	nil
Daniel Mining Co. Ltd.	5,000	250.00	400.00
Kenasco Exploration & Mining Limited	102,000	1.00	nil
Aguebelle Goldfields Limited	141,667	10,833.70	nil
Destorbelle Mines Limited	846,904	4,842.30	nil
Donrand Mines Limited	825,500	172.20	nil
Fairfax Mines Limited	101,600	8,441.02	nil
Orcour Gold Mines (1940) Limited	77,486	1.00	nil
Pershorn Mines Limited	7,151	1.00	nil
The Russian Kidd Mining Company Limited	10,000	1.00	nil
Cochenour Explorations Limited	20,000	<u>20,000.00</u>	<u>nil</u>
		<u>\$ 44,546.22</u>	<u>\$400.00</u>

Shares In Affiliated Companies

Sudbury Contact Mines Limited	985,582	<u>\$111,198.87</u>	<u>\$236,540.00</u>
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MENTOR EXPLORATION AND DEVELOPMENT CO. LIMITED

Statement of Income  
for the Period  
January 1, 1966 to  
June 30, 1966

REVENUE

Interest and Dividends \$ 6,095.14

EXPENSES

Administration, office and accounting	\$5,100.00	
Legal and audit	3,745.10	
Shareholders' Information	1,471.43	
Stock Exchange Filing Fees	285.75	
Interest	942.61	
Directors Fees	250.00	
Donations	325.00	
Miscellaneous	<u>786.77</u>	\$12,906.66

Net Loss: \$ 6,811.52

Add Loss on Sale of Marketable Securities: \$ 506.19

Net Loss for Period: \$ 7,317.71

Statement of Deficit  
for the Period  
January 1, 1966 to  
June 30, 1966

Deficit - January 1, 1966 \$46,252.94

Add - Net Loss for Period 7,317.71

Deficit - June 30, 1966 \$53,570.65

MENTOR EXPLORATION AND DEVELOPMENT CO. LIMITED

Mining Claims and Properties and  
Deferred Exploration Expenditures  
for the Period January 1, 1966 to  
June 30, 1966

Cost of claims - January 1, 1966 \$128,104.05

Deferred exploration expenditures - January 1, 1966 339,040.50

\$467,144.55

Expenditures During Period

Sycee Group Cobalt

Drilling	\$13,040.72	
Engineering Fees	2,233.24	
Assays	<u>368.75</u>	\$15,642.71

Other Properties

General \$ 1,631.45 \$ 17,274.16

BALANCE - June 30, 1966 \$484,418.71




11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	NOT APPLICABLE		
12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	NOT APPLICABLE		
13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement	NONE		
14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	NOT APPLICABLE		
15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	<u>Registered Shareholder</u>	<u>Address</u>	<u>No. of Shares</u>
	Paul Penna (beneficially owned by Temple Growth Fund Limited except for 1,000 shares, the beneficial owner of which is unknown.	Suite 1101, 365 Bay St. Toronto, Ontario	419,900
	James W. Davidson and William G. Fleming, jointly (beneficially owned by Temple Growth Fund Limited)	City Hall Branch, Canadian Imperial Bank of Commerce Toronto, Ontario	383,750
	E.H. Pooler & Co. Limited (the beneficial owner of these shares is unknown)	302 Bay St., Toronto, Ontario	278,000
	Sudbury Contact Mine Limited (Beneficially owned)	Suite 1101, 365 Bay Street, Toronto, Ont.	277,310
	Gee & Co. (the beneficial owner of these shares is unknown)	25 King Street, Toronto, Ont.	196,500
16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	Paul Penna is a principal shareholder of Temple Growth Fund Limited, Suite 1101, 365 Bay Street, Toronto, Ontario and the combined holdings of Temple Growth Fund Limited and Sudbury Contact Mines Limited are sufficient to materially affect control of the Company		
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	See Schedule "B" annexed hereto on pages 5 and 6.		
18. Brief statement of any lawsuits pending or in process against company or its properties.	NIL		
19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.	NONE		
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	See Schedule "A" annexed hereto on page 2. There are no other material facts. No shares of the Company are in the course of primary distribution to the public.		

# CERTIFICATE OF THE COMPANY

DATED July 23<sup>rd</sup> 1966.

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

MENTOR EXPLORATION AND DEVELOPMENT  
CO: LIMITED  
Per: "P. Penna" "B. Kraft"  CORPORATE SEAL

## CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)



# THE TORONTO STOCK EXCHANGE

FILING STATEMENT NO. 1401.  
FILED, FEBRUARY 3rd. 1966.

## MENTOR EXPLORATION AND DEVELOPMENT CO. LIMITED

Full corporate name of Company

Subject to Part IV of The Corporations Act (Ontario). Incorporated by Letters Patent dated March 11, 1926. Supplementary Letters Patent dated May 1, 1926, April 21, 1928, Particulars of incorporation (e.g., incorporated under Part IV of the Corporations Act, 1953 (Ontario) by Letters Patent dated May 1st, 1957).

January 19, 1955 and  
February 21, 1961.

### FILING STATEMENT

Reference is made to previous  
Filing Statement No. 1341.

(To be filed with respect to any material change in a company's affairs, including among other things, an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	Participation in the financing of Cochenour Explorations Limited.
2. Head office address and any other office address.	Suite 1101, 365 Bay Street, Toronto 1, Ontario.
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	<p>President and Director - Paul Penna, Office, Suite 1101, 365 Bay Street, Toronto 1, Ontario, Underwriter</p> <p>Vice-President and Director - Norman B. Sheriff, 8 Whitmore Avenue, Toronto, Ontario, Prospector and Company Executive</p> <p>Secretary-Treasurer and Director - Bernard Kraft, 106 Chiltern Hill Road, Toronto 10, Ontario, Chartered Accountant</p> <p>Assistant Secretary-Treasurer and Director - William L. Hogarth, Jr., 120 Dundas Street East, Cooksville, Ontario, Mining Executive</p> <p>The above directors were elected at the Annual Meeting of Shareholders of the Company held on June 30, 1965. Thomas S. Elmore, Q.C., also elected a director at the said meeting, died July 18, 1965.</p>
4. Share capitalization showing authorized and issued and outstanding capital.	<p>Authorized: 5,000,000 shares with a par value of 50¢ each.</p> <p>Issued and Outstanding: 3,455,746 shares.</p>
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	None
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	None
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	Not applicable
8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	None



9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	Exploration of mining properties and furthering interests in subsidiary and associated companies including the performance of sufficient work on all its mining properties to maintain them in good standing and the completion of the diamond drilling programme commenced on the Sycee Claim Group, Coleman Township, Temiskaming District of Ontario referred to in Item 10 hereof. Participation in the financing of Cochenour Explorations Limited pursuant to an agreement dated January 21, 1966 made between Cochenour Willans Gold Mines, Limited, Coin Lake Gold Mines, Limited, Selco Exploration Company Limited, Samuel J. Zacks, the Company and Cochenour Explorations Limited, the provisions of which agreement are summarized in Schedule "A" annexed hereto. See Schedule "A" on page 3.		
10. Brief statement of company's chief development work during past year.	1,355 feet of diamond drilling (3 drill holes) on Koza - Gareau Claim Group, Gillies Limit Area, Ontario, the total cost of which was approximately \$6,650.00. Diamond drilling programme commenced on Sycee Claim Group, Coleman Township, Temiskaming District of Ontario, the total cost of which will be approximately \$9,000.00.		
11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	Cochenour Explorations Limited, Suite 1203, 2200 Yonge Street, Toronto 12, Ontario. 95,000 shares @ \$1.00. Total consideration \$95,000.00		
12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	Not applicable		
13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	None		
14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	Not applicable		
15. Names addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	<u>Registered Shareholder</u>	<u>Address</u>	<u>No. of Shares</u>
	Paul Penna (Beneficially owned by Temple Growth Fund Limited except for 1,000 shares, the beneficial owner of which is unknown.)	Suite 1101, 365 Bay Street, Toronto, Ontario.	479,900
	E. H. Pooler & Co. Limited (46,000 shares are beneficially owned by Temple Growth Fund Limited. The beneficial owner of the balance of these shares is unknown.)	302 Bay Street, Toronto, Ontario.	416,300
	James W. Davidson and William G. Fleming, jointly (Beneficially owned by Temple Growth Fund Limited.)	City Hall Branch, Canadian Imperial Bank of Commerce, Toronto, Ontario	383,750
	Sudbury Contact Mines Limited (Beneficially owned)	Suite 1101, 365 Bay Street, Toronto, Ontario.	261,210
	Denison Denny (Beneficial ownership unknown.)	44 King Street West, Toronto, Ontario	149,510



This is Schedule "A" to the Filing Statement of  
Mentor Exploration and Development Co. Limited  
(hereinafter called the "Company")

The agreement dated January 21, 1966 recites that Cochenour Explorations Limited (hereinafter called "Cochenour Explorations") has an authorized capital divided into 500,000 shares with a par value of \$1.00 each and that an aerial survey of certain lands in the Red Lake Mining Division of the Province of Ontario, which are described in the agreement, has indicated anomalies which the parties to the agreement agree should be further investigated and explored. The said agreement further provides that:

- (a) Cochenour Willans Gold Mines, Limited (hereinafter called "Cochenour") agrees to sell and Cochenour Explorations agrees to purchase all the interest of Cochenour in the said lands in consideration of 150,000 shares in the capital of Cochenour Explorations;
- (b) Coin Lake Gold Mines, Limited agrees to sell and Cochenour Explorations agrees to purchase all the interest of Coin Lake Gold Mines, Limited in the said lands in consideration for 50,000 shares in the capital of Cochenour Explorations;
- (c) Selco Exploration Company Limited agrees to sell and Cochenour Explorations agrees to purchase all the interest of Selco Exploration Company Limited in the said lands in consideration of 50,000 shares in the capital of Cochenour Explorations;
- (d) Cochenour agrees that in consideration of 105,000 shares in the capital of Cochenour Explorations it will between August 18, 1965 and June 30, 1966 incur expenses on the lands of Cochenour Explorations to the extent of \$105,000 and on or before July 10, 1966 will subscribe for shares of Cochenour Explorations at the price of \$1.00 per share to the extent that such expenses are not so incurred;
- (e) Coin Lake Gold Mines, Limited agrees that in consideration of 40,000 shares in the capital of Cochenour Explorations it will between August 18, 1965 and June 30, 1966 incur expenses on the lands of Cochenour Explorations to the extent of \$40,000 and on or before July 10, 1966 will subscribe for shares of Cochenour Explorations at the price of \$1.00 per share to the extent that such expenses are not so incurred;
- (f) Samuel J. Zacks agrees to forthwith subscribe for and Cochenour Explorations agrees to issue to him 10,000 shares in its capital in consideration of \$10,000;
- (g) the Company agrees to forthwith subscribe for and Cochenour Explorations agrees to issue to it 95,000 shares in the capital of Cochenour Explorations in consideration of \$95,000;
- (h) the obligations of the parties under the agreement are subject to filing statements in respect of the obligations of the Company and Coin Lake Gold Mines, Limited under the agreement being filed with and accepted for filing by The Toronto Stock Exchange and it has been orally agreed that such obligations are also subject to the Company receiving from Mr. Walter F. Brown, P. Eng., a satisfactory report on the properties to be transferred to Cochenour Explorations which satisfactory report has now been orally made to the Company;
- (i) Cochenour Explorations may request its shareholders to loan it up to \$250,000 in proportion to their shareholdings if further exploration on its property is determined by its directors to be warranted and if any shareholder does not loan the moneys duly requested from it then the share interest of such shareholder in Cochenour Explorations shall be reduced and the share interest of the other shareholders will be increased so that the shares of Cochenour Explorations shall be held by its shareholders in the proportions in which they have loaned moneys to it;
- (j) if Cochenour Explorations requires further financing its shareholders have the right to participate therein in proportion to their shareholdings of Cochenour Explorations; and
- (k) each of Coin Lake Gold Mines, Limited, Selco Exploration Company Limited and the Company is entitled to have one director nominated by it on the board of directors of Cochenour Explorations.



# FINANCIAL STATEMENTS

## MENTOR EXPLORATION AND DEVELOPMENT CO. LIMITED

(Incorporated under the laws of the Province of Ontario)

Balance Sheet

As At November 30, 1965

### ASSETS

#### Current Assets

Cash in Bank	14,474.79	
Marketable securities, at lower of cost or market (Market Value \$794,776.98)	672,443.44	
Accounts Receivable	<u>5,388.10</u>	692,306.33

#### Investments

Silver Bullion - at cost	469,403.01	
Shares in affiliated company - at cost (Market Value \$192,188.49)	111,198.87	
Unlisted and Escrowed Securities at cost or less	24,546.22	
Advances	<u>2,763.64</u>	<u>27,309.86</u> 607,911.74

#### Mining Claims and Properties

Cobalt Property - at cost	45,106.75	
Exploration and Development Expenditures thereon	<u>257,991.25</u>	303,098.00
Land Held for Development at cost including exploration and development expenditures	<u>153,159.92</u>	456,257.92
Head Office Furniture		<u>3,051.47</u>
		<u><u>1,759,527.46</u></u>

### LIABILITIES

#### Current

Accounts Payable and Accrued	2,382.96	
Due to Brokers	<u>6,867.94</u>	9,250.90

#### Capital and Deficit

##### Capital Stock

##### Authorized

5,000,000 Shares Par Value 50¢

##### Issued and Fully Paid

3,455,746 Shares

1,727,873.00

Less Discount

170,000.00 1,557,873.00

##### Contributed Surplus

Balance January 1, 1965

245,093.25

1,802,966.25

#### Deficit

52,689.69 1,750,276.56

1,759,527.46

Approved On Behalf Of The Board Of Directors

Paul Benna

Director

B. Knapp

Director

MENTOR EXPLORATION AND DEVELOPMENT CO. LIMITED

(Incorporated under the laws of the Province of Ontario)

Statement of Source and Application of Funds

For the Period July 5, 1965 to November 30, 1965

Cash in Bank - July 5, 1965	46,251.42
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Receipts

Interest and Dividends Received	4,044.05	
Deposit Receipts - Retired	100,000.00	
Sale of Marketable Securities	<u>1,245.20</u>	<u>105,289.25</u>
		151,540.67

Disbursements

Purchase of Marketable Securities	112,297.50	
Advances to other Companies	4,839.83	
Exploration and Development Expenses	3,576.36	
Administration Expense	15,513.22	
Purchase of Head Office Furniture	<u>838.97</u>	<u>137,065.88</u>

Cash in Bank - November 30, 1965	14,474.79
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Approved on behalf of the Board of Directors.

<u>Paul Penna</u>	Director	<u>B. Kraft</u>	Director
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Statement of Material Changes Since  
Statement of Source and Application  
of Funds as of November 30, 1965.

There have been no material changes in the financial position of the Company subsequent to November 30, 1965 up to and including the date of the Filing Statement herein except for purchases and sales of securities of the Company on the open market, particulars of which are set forth in Schedule 1, annexed hereto.

Approved on behalf of the Board of Directors.

<u>Paul Penna</u>	Director	<u>B. Kraft</u>	Director
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SCHEDULE "B"

Re: Mentor Exploration and Development Co. Limited

<u>Company</u>	<u>No. of Shares</u>	<u>Cost</u>	<u>Market Value</u>
Falconbridge Nickel Mines Limited	1,000	\$ 83,000.00	\$108,250.00
New Jason Mines Limited	333	20.00	24.98
Kirkeby-Natis Corporation	1,000	17,687.60	15,795.00
Leitch Gold Mines Limited	14,000	73,050.00	98,420.00
Lorado Uranium Mines Limited	4,900	7,287.50	6,517.00
Mount Iso Mines	5,000	23,565.34	23,625.00
Agnico Mines Limited	40,700	53,887.50	48,840.00
Cochenour Willans Gold Mines, Limited	117,800	332,873.00	424,080.00
Martin-McNeely Mines Ltd.	106,500	81,072.50	69,225.00
		<u>\$672,443.44</u>	<u>\$794,776.98</u>
<u>Unlisted Companies</u>			
Canadian Manganese Mining Corporation	3,180	1.00	nil
Daniel Mining Co. Ltd.	5,000	250.00	250.00
Kenasco Exploration & Mining Limited	102,000	1.00	nil
Aguebelle Goldfields Limited	141,667	10,833.70	nil
Destorbelle Mines Limited	846,904	4,842.30	nil
Donrand Mines Limited	825,500	172.20	nil
Fairfax Mines Limited	101,600	8,441.02	nil
Orcour Gold Mines (1940) Limited	77,486	1.00	nil
Pershorn Mines Limited	7,151	1.00	nil
The Russian Kidd Mining Company Limited	10,000	1.00	nil
		<u>\$24,546.22</u>	<u>\$250.00</u>
<u>Shares in Affiliated Companies</u>			
Sudbury Contact Mines Limited	985,582	\$111,198.87	\$192,188.49

Schedule 1 to Balance Sheet and  
Statement of Material Changes

Mentor Exploration and Development Co. Limited

- (a) Purchases of Securities by Company  
subsequent to November 30, 1965  
to date: \_\_\_\_\_

<u>Company</u>	<u>No. of Shares</u>	<u>Cost</u>
Martin-McNeely Mines Limited	62,500	\$40,415.00
Craigmont Mines Limited	3,000	36,750.00

- (b) Sales of Securities by Company  
subsequent to November 30, 1965  
to date: \_\_\_\_\_

<u>Company</u>	<u>No. of Shares</u>	<u>Proceeds of Sale</u>
Kirkeby-Natis Corporation	1,000	\$14,125.14 (U.S.)
Mount Iso Mines	5,000	21,246.59 (U.S.)
Martin McNeely Mines Limited	17,500	10,394.41



16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	Paul Penna is the principal shareholder of Temple Growth Fund Limited, Suite 1101, 365 Bay Street, Toronto, Ontario and the combined holdings of Temple Growth Fund Limited and Sudbury Contact Mines Limited are sufficient to materially affect control of the Company.
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	See Schedule "B" annexed hereto on Page 6.
18. Brief statement of any lawsuits pending or in process against company or its properties.	Nil
19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.	None
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	See Schedule "A" annexed hereto on page 3. There are no other material facts. No shares of the Company are in the course of primary distribution to the public.

DATED February 3<sup>rd</sup>, 1966

#### CERTIFICATE OF THE COMPANY

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

MENTOR EXPLORATION AND DEVELOPMENT CO.  
LIMITED  
CORPORATE  
SEAL

"P. Penna" Per Paul Penna

"B. Kraft"

#### CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)